

ORDINANCE 16-02

INTRODUCED BY: Thomas B. Willis, Jr.; President

AN ORDINANCE OF THE TOWN OF QUEENSTOWN ADOPTING A GENERAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2016 AND ENDING JUNE 30, 2017, AND ESTABLISHING A TAX RATE OF .181 PER \$100 OF ASSESSED REAL PROPERTY VALUE AND A TAX RATE OF .46 PER \$100 ON ALL COMMERCIAL OR BUSINESS PERSONAL PROPERTY AND PUBLIC UTILITIES; AND ALSO ADOPTING AN ENTERPRISE BUDGET FOR THE TOWN'S WATER AND SEWER OPERATIONS

WHEREAS, Sections 19-33 and 19-34 of the Queenstown Town Charter requires the Town to operate on an annual budget; and

WHEREAS, the budget for the fiscal year beginning on July 1, 2016 and ending June 30, 2017, was submitted to Commissioners of Queenstown at the May 25, 2016 Commissioner's meeting, and is attached hereto as Exhibit "A" ("General Budget"); and

WHEREAS, the Town has determined that is desirable and in the public interest, and consistent with state law, to adopt an enterprise budget for the Town's water and sewer operations, which is attached hereto as Exhibit "B" ("Water/Sewer Budget"); and

WHEREAS, Section 19-33 of the Queenstown Town Charter requires, prior to the adoption of the budget, the holding of a public hearing and the Town, having held a public hearing on the General Budget and the Water/Sewer Budget on June 15, 2016; and

NOW THEREFORE, the Commissioners of Queenstown hereby ordain as follows:

Section 1. That the Commissioners of Queenstown hereby adopt, for the fiscal year beginning July 1, 2016, and ending June 30, 2017, the General Budget attached hereto as Exhibit "A"; and the Water/Sewer Budget attached hereto as Exhibit B, which are incorporated by reference herein.

Section 2. That the tax rate for the Town of Queenstown for the fiscal year beginning July 1, 2016, and ending on June 30, 2017, shall be \$.181 per \$100 of assessed real property value and \$.46 per \$100 of assessed value on all commercial business, personal property and public utilities.

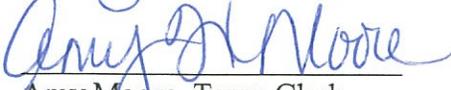
This ordinance shall become effective on the first day of July, 2016.

WITNESS

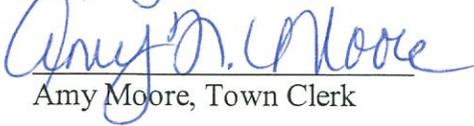
FOR THE TOWN OF QUEENSTOWN  
COMMISSIONERS OF QUEENSTOWN



Amy Moore, Town Clerk



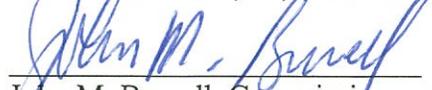
Amy Moore, Town Clerk



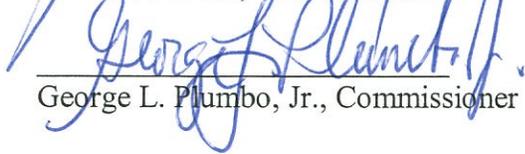
Amy Moore, Town Clerk



Thomas B. Willis, Jr., President



John M. Bowell, Commissioner



George L. Plumbo, Jr., Commissioner